



ANNUITY BENEFIT REDUCTION ASSISTANCE PROGRAM

On April 26, 2009, the Brethren Benefit Trust Board approved the establishment of a grant program to help offset the reduction in benefit amounts for current annuitants resulting from changing the annuity assumption rate to a uniform 5 percent. The criteria to apply for and receive a grant are as follows —

- **In order to receive a grant, the annuitant must apply.**
(As we encourage family members or friends to advocate for our most vulnerable members, it is permissible for such an advocate to make application on behalf of a BBT annuitant.)
- **The annuitant may apply for an amount that is equal to or less than the actual reduction in their benefit.**
(For example, if an annuitant is currently receiving a benefit of \$300 per month, and that benefit is reduced to \$200 per month, then that annuitant may apply for a grant of \$100 per month or less.)
- **Grant payments will be made monthly and will start approximately 30 days following approval of the application.**

Applicants must meet the following eligibility criteria —

1. The annuitant's annual BBT Pension payment must be equal to or more than 20 percent of the annuitant's (and spouse, if married) gross income*; and
2. Annual gross income* can be no more than:
 - a. \$50,000 for annuitant and spouse, if married, or
 - b. \$40,000 if annuitant is single

To apply for a grant, please provide the following information:

1. Name of annuitant _____
please print legibly
2. Social Security # _____
3. What is the monthly grant amount you are seeking? \$ _____
4. In addition to this form, please attach a copy of the first two pages of the annuitant's most recent 1040 tax return to confirm gross income*.

If you DO NOT meet eligibility criteria, but you believe that your circumstances warrant special consideration, please explain your situation on the back of this form.

(SPECIAL NOTE — If the annuitant is not required to file a federal tax return, that annuitant automatically qualifies for this program. Please indicate this by using the check box below.)

I attest that the annuitant is not required to file a federal tax return.

(Signature of application preparer)

telephone number

***Gross income** — Means total income as shown on the annuitant's 1040 return. This will include any non-taxable housing allowance or non-taxable Social Security benefits, if applicable.

Please send applications to Brethren Pension Plan, 1505 Dundee Ave., Elgin, IL 60120

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